Budget Change

By

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For

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**Updated Budget**

|  |  |  |  |  |  |  |
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| **WBS ELEMENT** | **LABOR**  **COSTS** | **TRAVEL**  **COSTS** | **MATERIAL COSTS** | **SUBCONTRACT COSTS** | **OTHER DIRECT COSTS** | **TOTAL** |
| 1.1 Frame Set | $50 |  | $905 |  |  | $955 |
| 1.2 Crank Set | $75 |  | $530 |  |  | $605 |
| **1.3 Wheels** | **$100** |  | **$300** |  | **$75** | **$475** |
| 1.4 Braking System | $100 |  | $755 |  |  | $855 |
| 1.5 Shifting System | $50 |  | $40 | $450 |  | $540 |
| 1.6 Integration | $250 |  |  | $2000 | $200 | $2,450 |
| 1.7 Project Management | $1200 | $4,620 |  |  |  | $5,820 |
| 1.8 Phone Speaker Dock | $100 |  |  | $300 |  | $400 |
| Total Costs | **$1925** | $4,620 | **$2,430** | $2,750 | **$275** | **$12,100** |

Note: Budget Changes for the added training wheels are noted in bold. Additional changes include an additional $50 in labor costs, an additional $100 in material costs, and an additional $75 in other direct costs, for rush delivery, with a total increase in costs of $225, with a total budget of $12,100.