

Example Risk Register From PMGT613

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DOYLE ENTERPRISE NEW OPERATING MODEL

RISK MANAGEMENT PLAN

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2.3.2 Risk Register: The risk register outlines and identifies the risk process; is a working document that is updated as needed

Figure 2.2 Risk Register example

Risk Identification			Qualitative analysis				Risk Response		
#	Risk Category	Risk Description	Impact	Date Identified	Risk Score	Risk Priority Ranking	Risk Response	Trigger/ Status as of: 05/14/2016	Owner
1	Schedule	Ineffective IT teams, lack of support from business managers,	Delays budget overrun	04/15/2016	.14/ Moderate	3	Mitigate; Meet with IT and business managers to rally support address concerns	After meeting, IT and Business Manager On board	Executive Sponsors
2	Stakeholders	Project team structure is not effective, personality conflicts exist	Budget overrun	04/15/2016	.12/ Moderate	4	Mitigate; Restructure teams organize loose matrix structure	Team adapting to a loose matrix organizational structure	Project Manager
3	Resources	Project is lacking support from business units	Delays, Budget overrun, project failure	04/15/2016	.56 Very high	1	Accept: Inform executive sponsors of possible termination if Project fails.	Business leadership and team adapting to new structure.	Business Unit Senior leadership.
4	Management	Too many decision makers involved in decisions and no “steering committee” to help guide the group	Delayed project, Scope Drift	04/15/2016	.10 Moderate	5	Transfer; Business Management will develop steering team with assistance from Project team and Assign current Workflow team lead to oversee	Steering committee formed and beginning to function	Business Lead/ IPT
5	Management	Business lead against agile project method possibly creating issues for project teams using that method	Project fail to meet required deadline	04/15/2016	.28 High	2	Mitigate; educate on Agile benefit, and Remind consequence of project failure how they may affect their future	The Business Lead is still opposed to the agile method, but has given the team leeway to proceed,	BSME

Note: See Appendix B for working Register

Risk Category Description: Describes risk based on their area of impact in the project.

Table 2.3.

Risk Categories

Risk Category Name	Risk Category Description
Schedule	Risks associated with the delay in the estimates of specific tasks which directly impact the delivery of a milestone or the project.
Management	Risks associated with the managers involved with the project or can affect the project by making decisions
Resources	Risks associated with human, technology, material or other resources necessary for the successful development of the project/product. The delay or replacement of any of these resources will impact the schedule, quality, or cost of the project.
Stakeholders	Risk occurring as a result of changes made or changes being requested that can affect schedule, scope and cost.