

Risk Response Documents Update

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Risk Response Documents Update  
Sustainable Home Construction Project:  
Project Scope Statement, Communication Plan, and Responsibility Matrix

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### 3.0 Risk Status Report

The risk status report conveys the status of current risks identified in the risk register and the risk response plan. The table below lists all open risks (risks which have occurred, or are on verge of occurring).

Table 3.0 Risk Status Report

Category	Risk Description	Strategy	Responsible Area	Comments
<b>Schedule</b>	Project lacks proper support from business units	Mitigate	Project Manger	After two meetings, the business unit managers are accepting of the new structure. Four of the Five managers openly support the schedule
<b>Stakeholders</b>	Ineffective teams are running over-budget	Mitigate	Project Manager/Business unit Managers/Finance	After restructuring the teams to a loose matrix structure, teams are on budget.
<b>Resources</b>	Business Lead is against the project method	Accept	Project Manager	The Business Lead is still opposed to the project method, but has given the team leeway to proceed.
<b>Management</b>	Lack of Steering Team	Transfer	Project Team	A Steering Team was formed and beginning to function independently
<b>Management</b>	Project Management structure is ineffective	Mitigate	Project Manager	Team continues to adapt to a loose matrix organizational structure.

Note: Category color code key

**Green:** The risk is considered closed using the listed strategy and closure checklist.

**Yellow:** The risk has not been fully addressed and the problem may yet persist.

**Red:** The risk strategy has failed and a reassessment is needed.

### References

- ICC IBC (2012): International Building Code. (n.d.). Retrieved November 19, 2014, from <https://archive.org/stream/gov.law.icc.ibc.2012/icc.ibc.2012#page/n113/mode/2up>
- Larson, E. W., & Gray, C. F. (2014). *Project management: The managerial process*. (6th ed.). New York, NY: McGraw-Hill Education.
- Project Management International. (2013). *A guide to the project management body of knowledge* (5th ed.). Newtown Square, PA: Project Management Institute.
- York, K. (n.d.). RISK MANAGEMENT PLAN For 787 Dreamliner. Retrieved November 19, 2014, from <https://erau.blackboard.com/bbcswebdav/users/yorkk1/02lanning/PMI%2011.1%20Plan%20Risk%20Management%20-%20Boeing%20787%20%27Dreamliner%27.pdf>