

Monitoring and Controlling Process Group Artifacts

11.6 Control Risks

11.6.3 Change Request; Recommended Preventive actions (Outputs)

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11.6.3 Change Request; Recommended Preventive actions (Outputs): The activities that ensure that future performance of project work is aligned with what is planned. This artifact was taken from homework assignment to develop our group risk management plan. Risk responses could be corrective actions or preventative actions; which is an output for the Control Risks process.

Plan Risk Responses. Risk response development does not only plan the mitigation of the risk, should it occur, but also provides the important information and communications that have to be in place to even identify the risk is occurring. Trigger points and other causal factors should be identified and communicated to those responsible for the monitoring of the risk. These communications should also include who is responsible for what in the response. When the timing of the response is determined there should also be a planned budget reserve, resources, and related schedule impacts. When developing the responses, there are many other factors to consider as well. One strategy is to utilize the personnel affected by the risk to determine the best way to the project back on track soonest. All of the responses need to be agreed upon by the appropriate stakeholders and analyzed as to how they may affect other parts of the project. These stakeholders can also be used to help determine the best response strategy. Project Management Institute (2009) has generic responses for negative and positive risks defined as avoid a threat and exploit an opportunity, transfer a threat or share an opportunity, mitigate a threat or enhance an opportunity, and finally, accept a threat or opportunity. Those strategies will provide the baseline for considering how to plan the threat responses while evaluating the best way forward for the merger of the IT departments. Agreed upon responses will then be documented in the risk register with all pertinent information relating to the response and its necessary resources and

owner. Changes to any other project plans connected to the risks including resource documentation and the project management plan.