Planning Process Group Artifacts

6.5 Estimate Activity Durations

6.5.1 Organizational Process Assets (Input)

PMGT 690, ERAU, Prof. Sherman

By: Matthew Holtan

6.5.1 Organizational Process Assets (Input):

The Organizational process assets that can influence the Estimate Activity Durations process includes historical duration information, calendars and lessons learned (PMI, 2013). This is an essay to explain the importance of these documents when attempting to make estimates on the duration of project activities.

Certain project reports summarize performance and provides useful information for continuous improvement. summary, review and analysis, recommendations, and lessons learned (Larson and Gray, 2014). Lessons Learned, is one of the most valuable contribution of the closure process. Reports include executive Lessons learned should address what worked throughout the project, but more importantly what did not and where future projects can avoid potential pitfalls. These reports along with historical documents on related processes or topics can be stored on share drives, databases or your organization may have an up and running project management office that could point you in the right direction on collecting some of these vital artifacts. Estimating activity duration is a process that requires as much information as possible prior to constructing a schedule. The organizational process assets will enable project teams with how things worked on similar projects to make functional, sound decisions in estimating work activity durations.

Reference List

Project Management Institute. (2013). *A Guide to the Project Management Body of Knowledge* (PMBOK Guide, 5th ed) Newton Square, PA: PMI Inc.

Larson, E.W. and Gray C.F. (2014). *Project Management: The Managerial Process* (6th ed.). New York, NY: McGraw-Hill