

CHAPTER IV

PROJECT TIME PHASED BUDGET

A “Top-Down” budgeting approach is utilized in building the time phased budget plan based on the experience of senior management and similar project performance. The overall project begins with a ceiling of \$10 million and is broken down within each WBS and phased out across the life of the project. The baseline budget (red line) and cumulative earned value (blue line) are illustrated in figure 6 below.

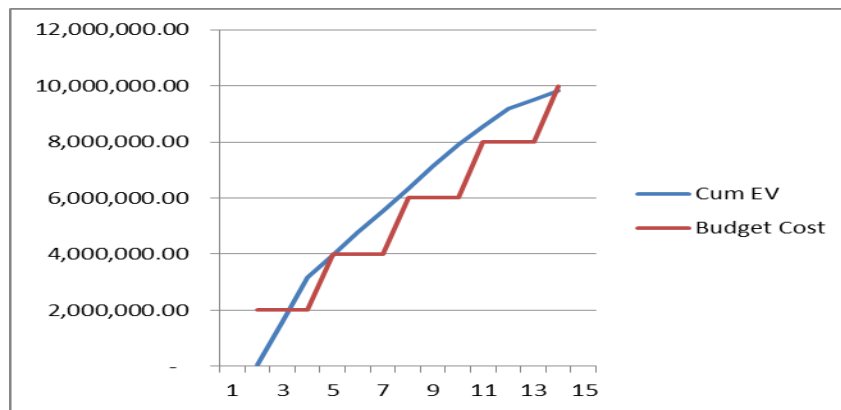


Figure 6: Genesis Space Port Baseline Budget

The breakdown of each WBS using a time-phased budget plan is depicted in Figure 7. A detailed breakdown using accounting data can be found within the List of Tables on page ????.

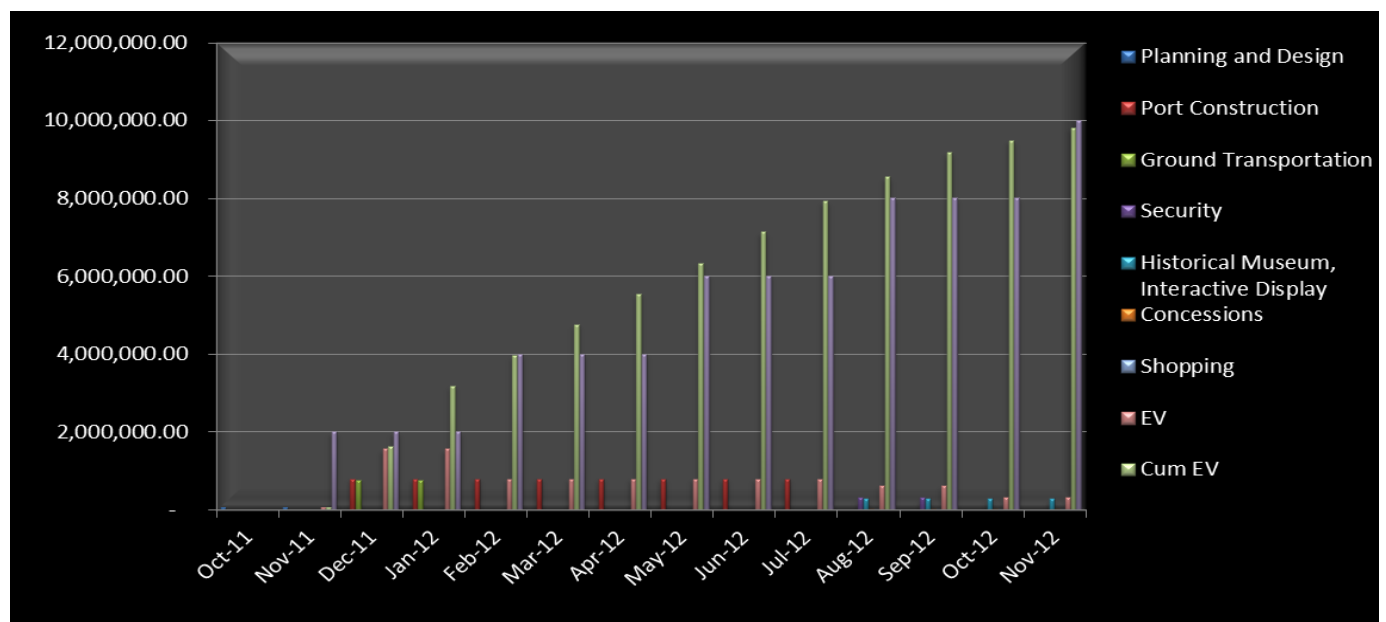


Figure 7: Genesis Space Port Time Phased Budget

Genesis Space Port Terminal Project Plan

APPENDIX D

TIME PHASED BUDGET

October 2011 – May 2012

Project Budget Timeline:								
Activities	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12
Planning and Design	62,500.00	62,500.00						
Port Construction			790,625.00	790,625.00	790,625.00	790,625.00	790,625.00	790,625.00
Ground Transportation			765,437.50	765,437.50				
Security								
Historical Museum, Interactive Display								
Concessions								
Shopping								
EV		62,500.00	1,556,062.50	1,556,062.50	790,625.00	790,625.00	790,625.00	790,625.00
Cum EV		62,500.00	1,618,562.50	3,174,625.00	3,965,250.00	4,755,875.00	5,546,500.00	6,337,125.00
Budget Cost		2,000,000.00	2,000,000.00	2,000,000.00	4,000,000.00	4,000,000.00	4,000,000.00	6,000,000.00

June 2012 – December 2012

Project Budget Timeline:						
Activities	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12
Planning and Design						
Port Construction	790,625.00	790,625.00				
Ground Transportation						
Security			304,950.00	304,950.00		
Historical Museum, Interactive Display			278,850.00	278,850.00	278,850.00	278,850.00
Concessions			28,025.00	28,025.00	28,025.00	28,025.00
Shopping			14,250.00	14,250.00	14,250.00	14,250.00
EV	790,625.00	790,625.00	626,075.00	626,075.00	321,125.00	321,125.00
Cum EV	790,625.00	1,581,250.00	2,207,325.00	2,833,400.00	3,154,525.00	3,475,650.00
Budget Cost	6,000,000.00	6,000,000.00	8,000,000.00	8,000,000.00	8,000,000.00	10,000,000.00